

# Friends of the Norsk, Inc.

2025 Annual Meeting

## 2025 Board of Directors

- President – Marc Schellpfeffer
- Treasurer – Paul Wittmann
- VP/Secretary – Cindy Jenson
- Director – Matt Anderson
- Director – Andy Baber
- Director – Curt Garrity
- Director – Craig Enzenroth

# Partnering with the Community:

- **School Sports**
  - Boys Golf
  - Girls Golf
  - Youth Golf Program – over 150 Kids
  - Cross Country
  - Bowling Class
- **Community and Fundraising Events**
  - Charity Fundraisers – share nights
  - Community Organizations
  - Bowling Fundraising Opportunities
- **Friends of the Norsk Scholarship**
  - Continuing our scholarships to outgoing senior recipients.



# Celebrating with the Community:

The annual celebration was a great success in 2024. This year's event will be  
**July 3<sup>rd</sup>, 2025**



## 2024 Donations/Sponsorships

Provided **Over \$21,000** in Donations and Sponsorship in 2024

High School Sports Posters (15)	\$5,000
Wisco Radio	\$1,500
Graduating Senior Scholarships (2)	\$2,000
High School Golf Teams	\$3,620
Community Event Sponsorship	\$8,914

# Highlights of 2024

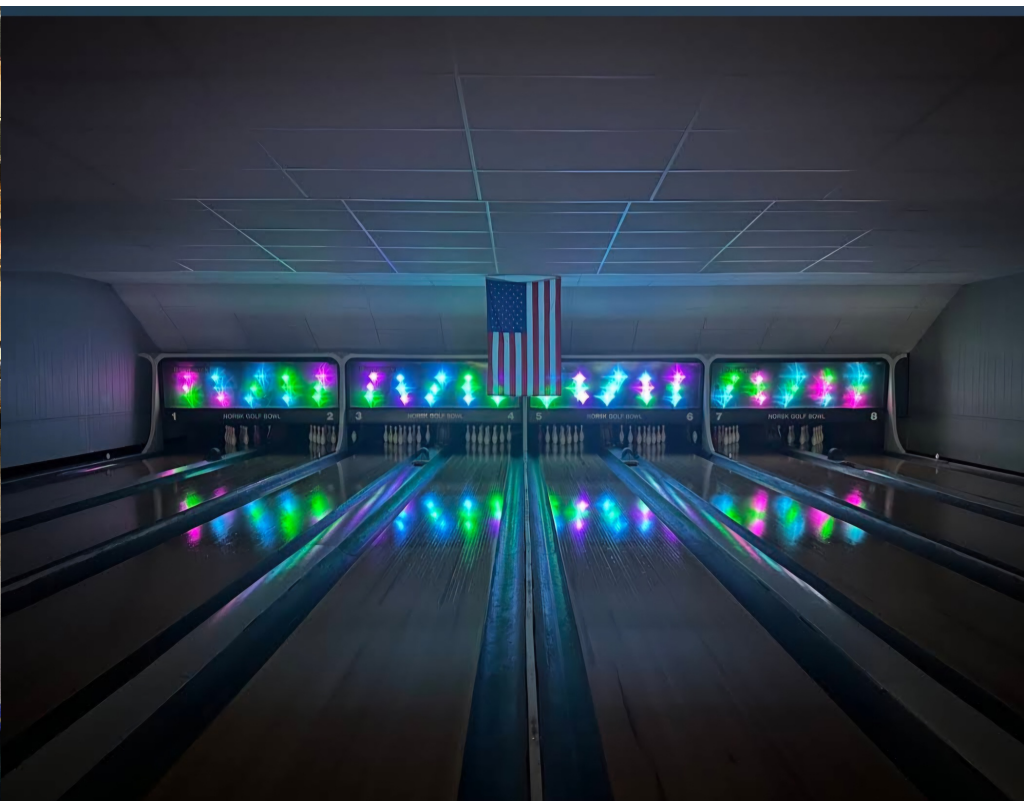
- Bowling Alley Remodel – Complete
- Completion of forward tees on #1, #2, #4, and #9
- Continuing to growth the Junior Golf Program – Involvement of High School Golf teams and more refined program development
- Continuing to work to promote and utilize bowling lanes as a revenue source; Leagues, Birthday Parties, and Fundraising Opportunities



# Bowling Alley Renovation – Completed



# Bowling Alley Renovation – Completed





# Statement of Activity - Revenues

	2024	2023
<b>Total Sales</b>		
Golf	\$394,918	\$360,299
Beverage	\$369,374	\$341,335
Food	\$199,834	\$189,631
Other	\$59,162	\$ 56,889
Total Sales	\$1,023,288	\$948,154
<b>Cost of Goods Sold</b>	\$232,154	\$217,127
<b>Gross Profit</b>	\$791,134	\$731,027
<b>Expenses</b>		
Golf Operations	\$172,216	\$146,402
Clubhouse Occupancy	\$148,732	\$126,438
Advertising & Promotions	\$39,140	\$ 39,927
Wages & PR Taxes (non-golf)	\$336,606	\$286,149
General & Administrative	\$86,108	\$ 66,546
Total Expenses	\$782,802	\$665,462
<b>Net Revenue</b>	<b>\$8,332</b>	<b>\$65,564</b>

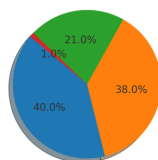
# Fixed Assets – Capital Improvement Breakdown

Electronics & Computer Equipment through 2023	\$ 55,900
<b>Work in 2024 (Bar TVs and POS system)</b>	<b>\$ 7,418</b>
Total Electronic & Computer Equipment	\$ 63,318
Clubhouse Furniture & Fixtures through 2023	\$ 45,000
<b>Work in 2024 (Bowling Monitors and Scoring System)</b>	<b>\$ 22,904</b>
Total Clubhouse Furniture & Fixtures	\$ 67,904
Clubhouse Equipment through 2023	\$ 58,300
<b>Work in 2024 (Kitchen Equipment)</b>	<b>\$ 4,705</b>
Total Clubhouse Equipment	\$ 63,005
Clubhouse Leasehold Improvements through 2023	\$403,300
<b>Work in 2024 (Bowling Area Renovation Completed)</b>	<b>\$ 23,140</b>
Total Clubhouse Leasehold Improvements	\$426,430
(36) Golf Carts through 2023	\$144,000
Golf Carts in 2024	\$ 0
Total Golf Carts (36)	\$144,000
Golf Course Machinery & Equipment through 2023	\$87,850
<b>Work in 2024 (Used Utility Cart)</b>	<b>\$ 2,800</b>
Total Golf Course Machinery & Equipment	\$90,650
Golf Course Improvements through 2023	\$185,200
<b>Work in 2024 (Completion of forward tee boxes)</b>	<b>\$ 12,698</b>
Total Golf Course Improvements	\$197,898
Total Fixed Assets through 2023	\$979,550
<b>Fixed Assets in 2024</b>	<b>\$ 73,665</b>
<b>TOTAL FIXED ASSETS</b>	<b>\$1,053,205</b>

# Financial Splits

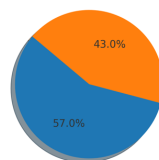
## 2023 Financial Splits

Revenue Breakdown



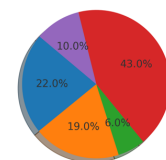
■ Golf  
■ Beverage  
■ Food  
■ All Other

Capital Expenditures



■ Golf Course Capital Expenses  
■ Clubhouse Expenses

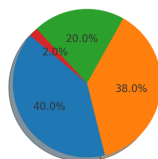
Expenses Breakdown



■ Golf Operations  
■ Clubhouse Occupancy  
■ Advertising & Promotional  
■ Wages & PR Taxes (non-golf)  
■ General Administration

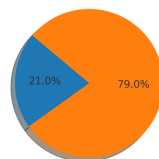
## 2024 Financial Splits

Revenue Breakdown



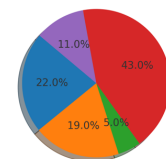
■ Golf  
■ Beverage  
■ Food  
■ All other

Capital Expenditures



■ Golf Course Capital Expenses  
■ Clubhouse Capital Expenses

Expenses Breakdown



■ Golf Operations  
■ Clubhouse Occupancy  
■ Advertising & Promotional  
■ Wages & PR Taxes (non-golf)  
■ General Administration

## Looking Ahead in 2025?

- Saving and Increasing Reserves for Future Projects
- Ongoing furniture replacement in clubhouse
- Updating Exterior of Shed at #3
  - New Siding and Garage Door (Generous Donation by Mount Horeb Community Foundation)
- Continued Assessment of future of tee boxes on 5 and 6
- Developing Long Range Plan to tackle the driveway in the years to come
- Looking to Establish a Capital Campaign in 2026; details to come





Thank You!

Friends of the Norsk, Inc.  
2755 Norsk Golf Bowl Road  
Mount Horeb, WI 53572

[FriendsoftheNorsk@gmail.com](mailto:FriendsoftheNorsk@gmail.com)